

PIPSO SEMI –ANNUAL REPORT
OF UNDERWRITING AND INVESTMENT EXPERIENCE

Line #	Description	6 MONTH DATA DATES REPORTED to	12 MONTH DATA DATES REPORTED 1/1/17 to 12/31/17
	PREMIUMS (000)		
1	Written Premiums		5,045,757
2	Unearned Premium Reserve(End of Prior Per.)		2,510,912
3	Unearned Premium Reserve(End of Cur. Per.)		2,701,391
4	Earned Premiums (Line 1+2-3)		4,855,278
	LOSSES(000)		
5	Paid Losses		5,317,328
6	Current Outstanding (Case)		102,398
7	Current Outstanding (IBNR)		380,000
8	Prior Outstanding (Case)		211,696
9	Prior Outstanding (IBNR)		380,000
10	Incurred Losses (Lines 5+6+7-8-9)		5,208,030
	LOSS ADJUSTMENT EXPS. (LAE) (000)		
11	Paid LAE (Allocated & Unallocated)		833,082
12	Current Outstanding(Allocated & Unallocated)		4,986
13	Prior Outstanding(Allocated & Unallocated)		54,663
14	Incurred LAE (Line 11+12-13)		783,405
	OPERATING EXPENSES (000)		
15	Commission to Producers		544,914
16	Other Operating Expenses (Incl. Service Fees)		852,194
17	Unpaid Expenses (Current)		
18	Unpaid Expenses (Prior)		
19	Operating Exp. Incurred (Line 15+16+17-18)		1,397,108
20	STATUTORY UNDERWRITING RESULTS (Lines 4-10-14-19)		(2,533,260)
	MISCELLANEOUS INCOME & EXPS.(000)		
21	Investment Income Earned		79,758
22	Other Income		
23	Other Expenses		
24	Non-Admitted Assets (Current)		
25	Non-Admitted Assets (Prior)		
26	Net Other Income or Exps. (Lines 21+22+23+24+25)		
27	OPERATING RESULTS (Lines 20+26)		(2,453,502)